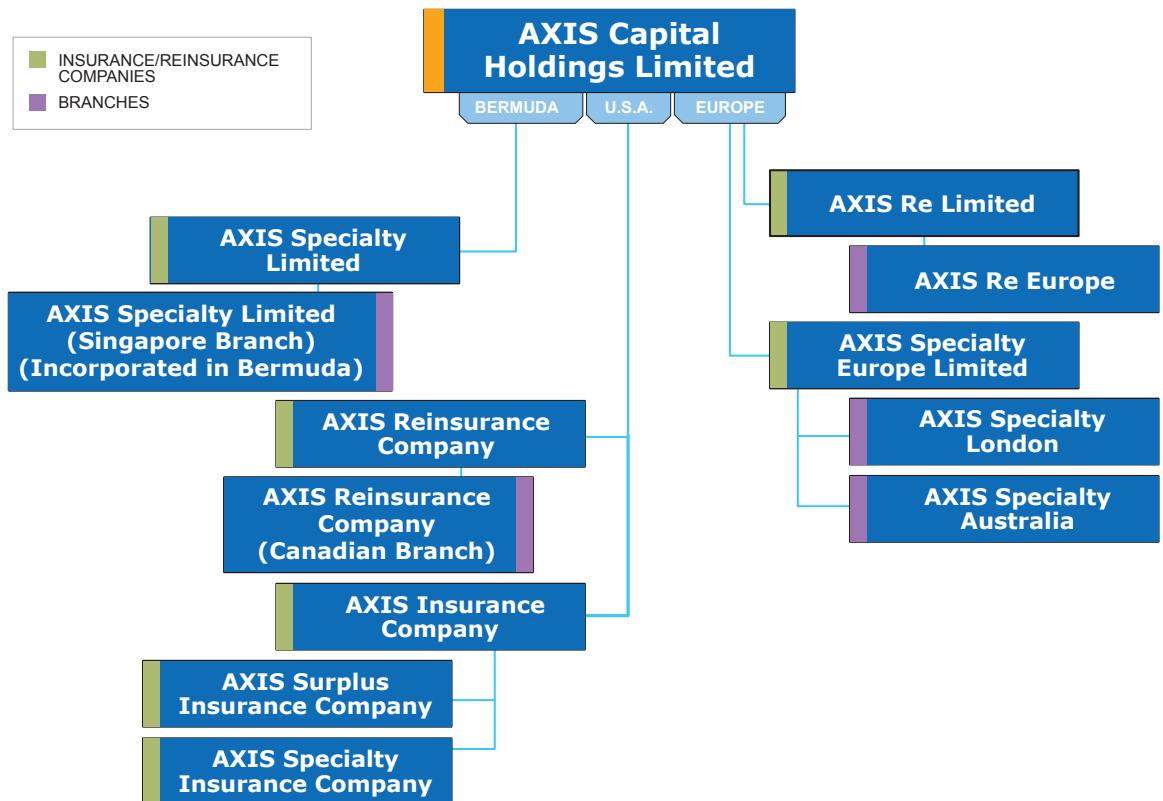




Group Structure



AXIS Capital Holdings Limited

AXIS Capital Holdings Limited is the Bermuda-based holding company for the AXIS group of companies.

AXIS Specialty Limited

AXIS Specialty Limited is a Bermuda company formed to carry on general insurance and reinsurance business. AXIS Specialty Limited is registered as a Class 4 insurer in Bermuda and is regulated as such under the Bermuda Insurance Act. AXIS Specialty underwrites general insurance and reinsurance business, which broadly includes all types of coverages that are not long-term business. Long-term business broadly includes life insurance and disability insurance coverages with terms in excess of five years. General business broadly includes all types of insurance that is not long-term business.

- S&P Rating "A+" (Strong)
- A.M. Best Rating "A" (Excellent)



Group Structure *continued*

AXIS Specialty Limited (Singapore Branch) (Incorporated in Bermuda)

AXIS Specialty Limited (Singapore Branch) (Incorporated in Bermuda) is the Singapore Branch of AXIS Specialty Limited.

AXIS Reinsurance Company

AXIS Reinsurance Company, a New York-domiciled property and casualty insurer and reinsurer, is licensed in all 50 of the United States, the District of Columbia and Puerto Rico, an approved reinsurer in Mexico and authorized to operate a foreign branch in Canada.

- S&P Rating “A+” (Strong)
- A.M. Best Rating “A” (Excellent)

AXIS Reinsurance Company (Canadian Branch)

AXIS Reinsurance Company (Canadian Branch) is the Canadian Branch of AXIS Reinsurance Company.

AXIS Insurance Company

AXIS Insurance Company is an Illinois-domiciled insurer that is licensed to transact property and casualty insurance in all 50 states and the District of Columbia.

- S&P Rating “A+” (Strong)
- A.M. Best Rating “A” (Excellent)

AXIS Surplus Insurance Company

AXIS Surplus Insurance Company is an Illinois-domiciled insurer that is surplus lines eligible in all 50 states, the District of Columbia and Puerto Rico.

- S&P Rating “A+” (Strong)
- A.M. Best Rating “A” (Excellent)

AXIS Specialty Insurance Company

AXIS Specialty Insurance Company is a Connecticut-domiciled insurer that is licensed to transact property and casualty insurance in CT.

- S&P Rating “A+” (Strong)
- A.M. Best Rating “A” (Excellent)

AXIS Re Limited



Group Structure *continued*

AXIS Re Limited is a reinsurance company registered in Ireland.

- S&P Rating “A+” (Strong)
- A.M. Best Rating “A” (Excellent)

AXIS Re Europe

The Zurich Branch of AXIS Re Limited operates under the name AXIS Re Europe. AXIS Re Limited is a private company limited by shares incorporated in the Republic of Ireland and registered with the Irish Registrar of Companies. The Zurich branch of AXIS Re Limited is registered with the Commercial Register of the Canton of Zurich, Switzerland.

AXIS Specialty Europe Limited

AXIS Specialty Europe Limited is a non-life insurance company incorporated in Ireland. AXIS Specialty Europe is subject to the regulation and supervision of Irish Financial Services Regulatory Authority (IFSRA) pursuant to the Irish Insurance Acts and Regulations. AXIS Specialty Europe undertakes the business of non-life insurance in various classes of business and can carry on insurance business in Ireland or any other European Economic Association Member State, either under the rules of establishment or under the rules on the freedom of services.

- S&P Rating “A+” (Strong)
- A.M. Best Rating “A” (Excellent)

AXIS Specialty London

AXIS Specialty London is the UK Branch of AXIS Specialty Europe Limited.

AXIS Specialty Australia

AXIS Specialty Australia is the Australian Branch of AXIS Specialty Europe Limited.